



Aspire...your super update

PSS

Public Sector Superannuation Scheme

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Current topics

Investment update

For the latest news about the PSS's investment performance visit the **PSS monthly investment performance online**.

Investment performance for 2007/08

For a summary of investment performance this financial year see our **wrap-up**.

Annual member statements available soon

The 2007/08 annual member statement will be distributed from October. If we have your current postal address we will be able to post it direct to you, otherwise it will be sent to you through your employer.

If you haven't yet given us your address details and you would like the convenience of important information being sent to you directly, you can provide or update your details by:

- > using the secure Member services online area (if you have an access number)
- > emailing your postal address, name, membership/AGS number and date of birth to **members@pss.gov.au**; or calling us on 1300 000 377.

If you don't have an access number call 1300 000 377 and we can give you one over the phone or email **members@pss.gov.au**

Changes to tax for members with a terminal illness

The Australian Tax Office (ATO) has introduced new tax arrangements for terminally ill members. The arrangements will allow the ATO to vary the rate of withholding tax for some terminally ill members who receive a lump sum. **Read here for further information.**

At Work for You at your workplace

Would you like to learn more about the PSS but find it hard to get to one of our workshops? Speak to your personnel area about holding workshops at your workplace. Get your personnel area to email **atworkforemployers@aria.gov.au** for further information.

Generation Y favours property as nest egg

A recent study has found that Generation Y prefer to invest in property than in other areas. The survey conducted by Celsius Research found that Australian investors between 18 and 29 invest just under 24 per cent of their portfolios in property compared to 30 to 39 year olds who invest 20.9.

The survey noted this could mean that Generation Y might neglect super contributions in favour of investing in bricks and mortar. It is important however to diversify investments and set aside enough super for the future.

By increasing your contribution rate and taking advantage of any government co-contributions, your super account will gradually grow and benefit from compounding interest. By the time you give up work, if you have gradually added over the years to your super, you will have a regular income for life after work.

How to contact us

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