

Tax treatment of lump sums					
		Percentage of tax payable on a taxed source		Percentage of tax payable on an untaxed source	
		Tax-free component	Taxable component	Tax-free component	Taxable component
Under preservation age		0%	21.5%	0%	31.5%
					Top marginal tax rate above \$1.1 million threshold
Preservation age to age 59	Up to \$150,000 threshold	0%	0%	0%	16.5%
	Above \$150,000 threshold	0%	16.5%	0%	31.5%
60 and over		0%	0%	0%	16.5%
					Top marginal tax rate above \$1.1 million threshold

Please note: The rates above include the Medicare Levy.
The \$150,000 threshold is calculated across your entire taxable benefit.
The \$1.1 million threshold is applicable to the untaxed component of your benefit.