



SR-Supplement

Hints for using this form

- > read the notes and form carefully before completing
- > use CAPITAL LETTERS and a black pen
- > sign your name where needed. If you don't sign the relevant sections of the form, it will be returned to you.

Explanatory notes

Read this first!

The default payment arrangements for transfer amounts paid into the PSS are included in the **Explanatory notes** for each of the PSS benefit application forms.

You should only complete this form if you wish your transfer amount to be paid differently to these 'default' arrangements.

Transfer amount benefits

The additional benefit you receive in respect of transfer amounts paid into the PSS will vary depending upon when the transfer amount was paid in and the type of benefit option chosen.

Our Contact Centre can provide you with details of your benefit entitlements, explain the various benefit options and provide information on the value of your prospective benefits, including transfer amounts paid into the PSS.

Telephone **1300 000 377**

Facsimile **(02) 6272 9613**

Email: **members@pss.gov.au**

Transfer amount election options

Option 1—members who are preserving all or part of their benefit in the PSS

The default arrangements for transfer amounts where a member is preserving all or part of their benefit is for the transfer amount to also be preserved.

If, however, you would like your transfer amount paid out rather than leaving it preserved in the PSS, you should select this option.

If your transfer amount includes a compulsorily preserved component, you will need to nominate a Rollover Fund or Retirement Savings Account (RSA) to receive that amount.

Option 2—members who are taking all or part of their benefit as pension

This option is not available if your transfer amount was paid into the PSS after 1 January 1996—these amounts must be taken as a lump sum and cannot be converted to pension.

Members who have not reached minimum retiring age (i.e. involuntarily retirement benefits)

The default arrangement for transfer amounts where a member has not reached his or her minimum retiring age (usually age 55) and is taking all or part of their benefit as a pension is for any compulsorily preserved amounts to be converted to pension and any unreserved amounts to be included in the lump sum.

If, however, you would like your entire transfer amount paid either as a lump sum or converted to pension, you can select this option.

If you elect to have your transfer amount paid as a lump sum and your transfer amount includes a component that must be compulsorily preserved you will need to nominate a Rollover Fund or RSA to receive that amount.

Members who have reached their minimum retiring age (i.e. age retirement benefits and involuntarily retirement benefits over age 55)

The default arrangement for transfer amounts where a member has reached minimum retiring age (generally age 55) and is taking all or part of their benefit as a pension is for the transfer amount to be apportioned in the same way as

the normal PSS benefit. For example, if you elect for 50% pension and 50% lump sum, 50% of your transfer amount would be converted to pension and 50% paid as lump sum.

If, however, you would like all of your transfer amount paid as either a lump sum or pension, you can select this option.

If you elect to have your transfer amount paid as a lump sum and your transfer amount includes a component that must be compulsorily preserved, you will need to nominate a Rollover Fund or RSA to receive that amount.

SECTION A Your details

Reference number (AGS)

Salutation Mr Mrs Ms Miss Other

Surname

Given name(s)

Date of birth / /

SECTION B Transfer options

Option 1 transfer amount - members who are preserving all or part of their benefit in the PSS

I,

GIVEN NAME(S)

SURNAME

whose Reference number (AGS) is

elect to have my transfer amount paid out of the PSS, rather than leaving this amount preserved in the PSS with the balance of my PSS benefit.

Signature and date

SIGNATURE

Date signed / /

Note: if your transfer amount includes a compulsorily preserved component you must provide us with the name of a Rollover Fund or Retirement Savings Account (RSA).

Section B continued next page

